



Amazon teams up with Barclays to enable customers to pay in instalments in the UK

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- UK customers can now apply for a reusable credit account from Barclays, which lets them spread the cost of eligible purchases on amazon.co.uk in equal monthly instalments
- Customers can pay for future additional purchases through instalments without needing to reapply, as long as they stay within their spending limits
- Monthly instalment payments are automated, giving shoppers a simple and convenient way to pay on time

(Friday, 17, December 2021) From today, Amazon customers in the UK will have access to a new, flexible payment method - Instalments by Barclays, helping them to finance purchases of £100 or more on amazon.co.uk. The reusable credit account can be used on millions of products, including those from thousands of small and medium businesses selling on Amazon. With [Instalments by Barclays](#), customers will have greater flexibility to pay for their purchases, with financing options available on terms between 3 - 48 months.

Rob Levy, Head of Instalment Lending, Amazon UK, commented: "Every day we strive to innovate on behalf of our UK customers. Instalments is one way we will offer customers flexible options, enabling them to choose to pay now or split the cost of larger purchases into budget-friendly monthly instalments. This is a simple and transparent service from Barclays that automates monthly payments, providing greater comfort for customers making bigger purchases."

Ruchir Rodrigues, Head of Barclays Cubed & Consumer Bank Europe, said: "This is another major step in our ambition to reinvent payments at the point-of-sale and delight customers. Amazon offers a world-class shopping experience, and this new service gives users a fully reusable payment-by-instalments option, which they can use to spread the cost of purchases over a longer period."

First time users will select their choice of instalment plan from available term options at Amazon checkout, complete an online application, and in most cases* they'll receive an immediate response from Barclays letting them know whether they've been approved, and setting out their spending limits. All lending is fully regulated by the FCA**, and Barclays carries out robust credit and affordability checks to ensure that the customer is not given access to more credit than they can comfortably afford.

If approved, customers will find their reusable credit account added to their wallet and available at checkout while shopping on Amazon, allowing them to make repeat purchases without needing to reapply, as long as they remain within their overall credit limit and monthly payment limit.

Payments are automated via Direct Debit, giving customers a simple and convenient way to pay off their purchases on time, and the account can be managed directly through the Barclays App, even if the customer doesn't bank with Barclays.

Barclays offers this credit account at an APR of 10.9% for online purchases on Amazon, although promotional rates and interest-free financing may be available at times. There are no account management fees, late fees, statement fees, or other hidden fees.

Customers need to meet certain eligibility requirements to apply for an instalment account – for example, they need to be over 18 years of age and have been a UK resident for at least three years. See [website](#) for further details. Instalments by Barclays is not available for orders containing Amazon Gift Cards, digital products, groceries, pre-sale products and out-of-stock products. The minimum spend for each order is £100.

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Notes to editors

The UK is the second country where Barclays and Amazon are working together to offer reusable credit accounts – last year, Barclays and Amazon announced the launch of a similar offering for purchases made on Amazon.de in Germany. Read more about that launch [here](#).

* A customer may not receive an immediate response if there is insufficient credit data to allow Barclays to determine how much credit they can comfortably afford.

** The lending available through Instalments by Barclays is provided by Barclays Partner Finance, a trading name of Clydesdale Financial Services Limited, and a member of the Barclays group. Clydesdale Financial Services Limited is authorised and regulated by the Financial Conduct Authority (Financial Services Register number: 311753). Registered in England. Registered No: 2901725. Registered Office: 1 Churchill Place, London E14 5HP. For further information about Barclays Partner Finance, please visit barclayspartnerfinance.com

With Instalments by Barclays, Amazon is the credit broker and Barclays Partner Finance is the lender.

The approval of a customer's application depends on their financial circumstances and borrowing history, as do the terms they may be offered.

About Amazon

Amazon is guided by four principles: customer obsession rather than competitor focus, passion for invention, commitment to operational excellence, and long-term thinking. Customer reviews, 1-Click shopping, personalised recommendations, Prime, Fulfillment by Amazon, AWS, Kindle Direct Publishing, Kindle, Fire tablets, Fire TV, Amazon Echo, and Alexa are some of the products and services pioneered by Amazon. For more information,

visit www.amazon.com/about and follow @AmazonNews.

About Barclays and Barclays Cubed

Instalments by Barclays was delivered by Barclays Cubed, a next-generation commerce platform that uses sophisticated digital and data technology to enable secure, frictionless and seamless interactions between the bank's millions of digitally-engaged customers and thousands of SME and corporate clients. Barclays Cubed forms a key part of the bank's £900m growth opportunity in payments, announced earlier this year at Barclays' Q1 2021 results.

Barclays is a British universal bank. We are diversified by business, by different types of customer and client, and geography. Our businesses include consumer banking and payments operations around the world, as well as a top-tier, full service, global corporate and investment bank, all of which are supported by our service company which provides technology, operations and functional services across the Group. For more information, visit home.barclays.